



Review of your Estate Planning affairs

Private & Confidential

There are many events which may lead people to reconsider their estate planning requirements. This can include changes to beneficiaries because of their altered circumstances, changing an Executor who has become unsuitable or unavailable, or rearranging gifts to deal with a change in your asset position.

The attached review checklist details some of more important events which may trigger a review of your existing estate affairs.

Action Required:

Please complete the form below and the attached checklist and return it to PwC – **Fax no (02) 8286 9525 or email to *mike.fitzpatrick@au.pwc.com***

	Client 1	Client 2
Full Name/s:		
Current Residential Address:		
Email Address:		
Mobile Number:		
Preferred method of contact:		

Requests to PwC – Please tick the relevant response box, sign and return to PwC for further action.

- I am attaching my completed Review Checklist for your records
- Please update your records with the information set out in the attached “Information and Record Update”
- I want to speak to you by telephone. Please call me on the telephone number above to discuss the issues set out on the next page.
- I want to make an appointment to meet with you to conduct a comprehensive review of my estate plan and estate documents. Please contact me to make arrangements to meet.
- Thank you - I have reviewed all the questions. There is nothing requiring attention at this stage. Please continue to contact me to prompt review from time to time.

.....

Signature

.....

Signature

Date:



Information & Record Update

Please update my/our records held with PwC as follows;

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Matters I wish to discuss with my PwC Estate Planning Advisor;

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Questions to consider when reviewing your Estate Planning affairs

Please consider and answer the following questions by “ticking” the relevant boxes:

	Yes	No
1. Are your nominated Executors still able and willing to act as your Executors? Is a change necessary?	<input type="checkbox"/>	<input type="checkbox"/>
2. Do you want to alter the beneficiaries or their entitlements in your Will?	<input type="checkbox"/>	<input type="checkbox"/>
3. Has a proposed Will beneficiary died?	<input type="checkbox"/>	<input type="checkbox"/>
4. Has a proposed Will beneficiary ceased to be a resident of Australia? (Gifts of certain assets [ie Australian shares in Public Companies] trigger adverse Capital Gains Tax results if left to a non resident beneficiary.)	<input type="checkbox"/>	<input type="checkbox"/>
5. Has a proposed Will beneficiary suffered a significant alteration to their situation or developed a special need which warrants a reconsideration of the provisions you have made for them. (Wills can be subject to successful Court challenge if you do not make proper provision for persons who may be reliant upon you for financial support.)	<input type="checkbox"/>	<input type="checkbox"/>
6. Have there been significant changes to your assets or liabilities? (A change in the type and/or value of assets held by you may lead to unintended consequences – particularly it could create inequalities among your beneficiaries and trigger adverse estate taxation issues.)	<input type="checkbox"/>	<input type="checkbox"/>
7. Have you disposed of an asset that you have specifically gifted to a beneficiary under your Will? (A specific gift of a nominated asset in your Will fails if you have disposed of that asset during your lifetime.)	<input type="checkbox"/>	<input type="checkbox"/>
8. If applicable do you want to change any guardians of your infant children?	<input type="checkbox"/>	<input type="checkbox"/>
9. Have you had, or had more, children or grandchildren (including adopted or fostered)?	<input type="checkbox"/>	<input type="checkbox"/>
10. Have you made significant gifts or made significant loans to proposed beneficiaries which you want to be deducted from their future inheritance or adjusted in some other way? (Loans to proposed beneficiaries should be properly documented.)	<input type="checkbox"/>	<input type="checkbox"/>
11. Have you changed your marital or relationship status (de facto, married, separated or divorced? Marriage revokes a Will and a divorce nullifies a gift to the spouse but separation does not.)	<input type="checkbox"/>	<input type="checkbox"/>
12. Have you taken out, or transferred the ownership of, any life insurance policies?	<input type="checkbox"/>	<input type="checkbox"/>



Questions to consider – cont.

- | | Yes | No |
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| 13. Do you need to update your Superannuation Death Benefit Nomination? (Binding Super nominations need to be updated every 3 years otherwise they are unenforceable.) | <input type="checkbox"/> | <input type="checkbox"/> |
| 14. Are you currently and specifically concerned about providing extra protection in your Will for: <ul style="list-style-type: none">• a beneficiary who has become or looks like becoming unable to properly manage their inheritance; or• a beneficiary who is facing business failure, bankruptcy or insolvency; or• a beneficiary who is undergoing a relationship breakdown. | <input type="checkbox"/> | <input type="checkbox"/> |
| 15. Are you concerned about the possible intrusion of tax into your estate – do you need advice as to the tax implications of your death. (Capital Gains Tax and Superannuation Death Benefit Taxes can significantly reduce the value of an inheritance. Proper planning however can lessen the intrusion of tax into your estate.) | <input type="checkbox"/> | <input type="checkbox"/> |

Investment and Business and associated entities:

- | | | |
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| 16. Have you established a family trust, family company, Self Managed Super Fund or any other entity? (Assets held in these structures technically do not form part of your personal estate on death and without proper arrangements being put in place can fall outside the provisions of your Will.) | <input type="checkbox"/> | <input type="checkbox"/> |
| 17. Are you concerned about and/or do you need to review the arrangements as to who will take control of your family trust and Self Managed Super Fund on your death or incapacity? (E.g. who will the trustee or the appointor on your death?) | <input type="checkbox"/> | <input type="checkbox"/> |
| 18. If you are a business owner, are you concerned about what will happen to your business if you were to lose capacity or die? | <input type="checkbox"/> | <input type="checkbox"/> |
| 19. Do you need to review your business succession plans? | <input type="checkbox"/> | <input type="checkbox"/> |

Your Power of Attorney and Appointment of Enduring Guardian:

- | | | |
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| 20. Are your current Attorney/s still available, willing and capable of managing your financial affairs and protecting your wealth if you were to lose capacity through illness or accident? | <input type="checkbox"/> | <input type="checkbox"/> |
| 21. Are your current Medical Guardian/s still available, willing and capable of managing your medical and lifestyle requirements if you were to lose capacity through illness or accident? | <input type="checkbox"/> | <input type="checkbox"/> |